

# **EXHIBIT A**

**Baerfield Drilling LLC**  
**(A Development Stage Company)**

**Balance Sheets as of December 31, 2011 (DRAFT) and December 31, 2010**  
**In thousands of U.S. dollars**

	DRAFT 12/31/11	12/31/10	Liabilities and quotaholders' equity	DRAFT 12/31/11	12/31/10
<b>Assets</b>					
Current assets					
Cash and cash equivalents					
Advances to suppliers					
Restricted deposits					
Prepaid expenses					
Non-current					
Prepaid expenses					
Fixed assets					
Property and equipment					
Total assets					

CONFIDENTIAL

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**Baerfield Drilling LLC**  
**(A Development Stage Company)**

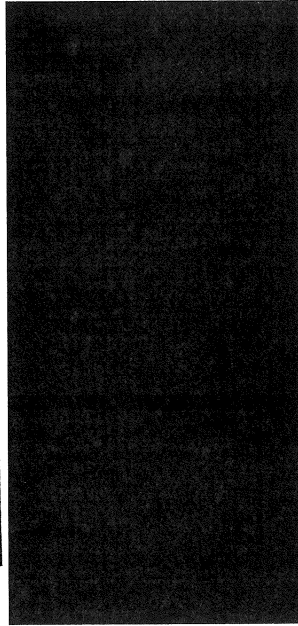
**Statements of Income (DRAFT)**  
**In thousands of U.S. dollars**

	<u>DRAFT</u> <u>12/31/11</u>	<u>12/31/10</u>	<u>Accumulated</u> <u>since inception</u>
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Operating expenses  
Administrative

Financial income (expense), net  
Financial expenses, net

Loss for the years



**Baerfield Drilling LLC**  
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**Statements of Changes in Quotaholders' Equity (DRAFT)**  
**In thousands of U.S. dollars**

<u>Number of Quotas</u>	<u>Capital</u>	<u>Additional paid-in capital</u>	<u>Accumulated losses</u>	<u>Total</u>
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**At December 31, 2009**  
Additional paid-in capital  
Loss for the year

**At December 31, 2010**  
Additional paid-in capital  
Loss for the year

**At December 31, 2011 (DRAFT)**

